



INTERNET/PHONE CHECK PROCESSING AGREEMENT

Global Check Svc. P.O. Box 13022 El Cajon, CA 92022 800-988-6221 fax 800-961-2219

Sales Code

Date

1. TERM

The term of this agreement shall be annual from the date of acceptance by Global Check Svc here in after referred to as GCS. This agreement is between GCS and the undersigned merchant. Either party may terminate with a 30 day in advance written notice delivered to the other by regular U.S. mail. If terminated prior to end of term it is agreed balance owed shall be months remaining times monthly fee and monthly minimum.

2. SERVICES PERFORMED

GCS shall perform the following.

- A. Initiate draft deposit entries to merchant's business account from the checking accounts of customers who make purchases from the merchant's web site utilizing this service.
- B. Said draft credit entries shall be processed on a daily basis as they are received from merchant.
- C. Verification of customer account information prior to submission to merchants bank.
- D. Notification of possible fraudulent transactions to the merchant and or merchant's customer.
- E. Merchant will receive via e-mail or fax instructions in the use of this service.
- F. Activity and billing statements are available to merchant from www.globalcheck.com in real time.

3. REQUIREMENTS OF MERCHANT

- A. Merchant guarantees that merchant's products and or services being purchased through the use of gcs internet check / fax service by individuals and or organizations are legal in all jurisdictions being sold.
- B. Merchant shall only use the supplied GCS internet check forms for purchases made by its own customers.

4. LIMITATIONS

- A. Transactions are limited to countries and banks which support bank draft debits and credits.
- B. GCS will not be held liable for transactions not completed for but not limited to the following, browser errors, customer bank rejects, errors in e-mail transfer, acts of God, failure by the merchant's or the customer's or GCS's isp or any entity which may be involved with the transfer of data in the transaction process.
- C. GCS shall be limited in verifying customer account accuracy to the bank routing number as being valid with modulus 10 verification. Any other verification shall be the sole responsibility of the merchant.
- D. Deposit times are limited to normal banking days and hours of merchant's and its customers banks.

5. FEES

One time installation fee \$_____. One time Application fee \$_____.

Monthly fee \$____ Monthly Minimum \$_____ Per transaction fee \$_____

Fees dues shall be debited from merchants account on or about the first of each month for the previous months activity. Installation and application fees will be added to first months activity.

6. MERCHANT

BUSINESS NAME

OWNER NAME (PRINTED)

BUSINESS ADDRESS

OWNERS SIGNATURE

BUSINESS CITY, STATE ZIP

E-MAIL ADDRESS

PHONE / FAX

BANK NAME

BANK MAILING ADDRESS, CITY STATE ZIP

ATTACH A VOIDED BUSINESS CHECK

MERCHANT TO RETAIN YELLOW COPY